



# McDOWELL HOLDINGS LIMITED

Regd. Office: 20/2, Vittal Mallya Road, Bangalore - 560 001

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## Audited Financial Results for the Year ended March 31, 2010

Rs. in Lakhs

Particulars	Year ended March 31,	
	2010	2009
<b>1. Income from Operations</b> (including Dividend Income)	<b>661.77</b>	188.99
<b>2. Expenditure :</b>		
a) Mailing charges	9.80	6.47
b) Share transfer agent fees	6.45	7.59
c) Other expenditure	26.12	27.27
<b>Expenditure Total</b>	<b>42.37</b>	<b>41.33</b>
<b>3. Profit before Interest and Tax</b>	<b>619.40</b>	147.66
4. Interest	313.50	249.32
<b>5. Profit / (Loss) Before Tax</b>	<b>305.90</b>	(101.66)
6. Tax Expense (Income Tax)	43.35	8.00
<b>7. Net Profit / (Loss) for the period / year</b>	<b>262.55</b>	(109.66)
8. Paid-up Equity Share Capital (Face value Rs.10)	1,214.43	1,214.43
9. Reserves	3,505.69	3,243.14
<b>10. Earnings per Share - Basic/Diluted</b>	<b>2.16</b>	<b>(0.90)</b>
11. Public Shareholding		
- No. of Shares	7,692,657	7,692,657
- Percentage of shareholding	63.34	63.34
12. Promoters and promoter group shareholding		
a) Pledged/Encumbered		
- Number of Shares	4,305,030	1,605,030
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	96.71	36.05
- Percentage of Shares (as a % of the total share Capital of the Company)	35.45	13.22
b) Non-encumbered		
- Number of Shares	146,594	2,846,594
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	3.29	63.95
- Percentage of Shares (as a % of the total share Capital of the Company)	1.21	23.44

### Segment Results :

<b>1. Segment Revenue :</b>		
Investments	593.02	120.22
Financial Services	68.75	68.75
Others	-	0.02
<b>Income</b>	<b>661.77</b>	<b>188.99</b>
<b>2. Segment Results :</b>		
Investments	279.52	(129.10)
Financial Services	26.38	27.42
Others	-	0.02
<b>Total Result</b>	<b>305.90</b>	<b>(101.66)</b>
<b>Total Profit / (Loss) before tax</b>	<b>305.90</b>	<b>(101.66)</b>
<b>3. Capital Employed :</b>		
(Segment Assets - Segment Liabilities)		
Investments	4,707.18	4,452.30
Financial Services	12.94	5.26
Unallocated	-	-
<b>Total</b>	<b>4,720.12</b>	<b>4,457.56</b>

### Statement of Assets & Liabilities

Rs. in Lakhs

Particulars	As at March 31,	
	2010	2009
<b>Shareholders' Funds</b>		
Share Capital	1,214	1,214
Reserves and Surplus	3,506	3,243
<b>Loan Funds</b>		
Secured Loans	-	-
Unsecured Loans	1,733	2,093
	<b>6,453</b>	<b>6,550</b>
<b>Fixed Assets</b>	-	-
<b>Investments</b>	<b>6,321</b>	6,428
<b>Current Assets, Loans and Advances</b>		
Cash and Bank Balances	165	120
Loans and Advances	34	30
	<b>199</b>	<b>149</b>
<b>Less: Current Liabilities and Provisions</b>		
Liabilities	16	19
Provisions	51	8
	<b>67</b>	<b>27</b>
<b>Net Current Assets</b>	<b>132</b>	122
	<b>6,453</b>	<b>6,550</b>

### Notes :

- Income from operations includes profit on sale of non-core investments amounting to Rs. 518.50 lakhs.
- The above financial results were reviewed by the Audit Committee at their meeting held on August 19, 2010 and taken on record by the Board of Directors at their meeting held on August 20, 2010.
- Eleven complaints from investors received during the year ended March 31, 2010, were resolved. There was no complaint pending at the beginning or at the end of the year under review.
- The approval of Reserve Bank of India, registering the Company as a Non-Banking (non deposit taking) Financial Company, has been granted on August 12, 2010.

By authority of the Board

Place : Bangalore  
Date : August 20, 2010

**A. HARISH BHAT**  
Managing Director