



McDOWELL HOLDINGS LIMITED

Regd. Office: 51, Richmond Road, Bangalore – 560 025

Unaudited Financial Results (Provisional) for the three months ended December 31, 2007

Rs. in Lakhs

	Quarter Ended		Nine Months Ended		Prv. Yr Ended
	Dec 31	Dec 31	Dec 31	Dec 31	March 31
	2007	2006	2007	2006	2007
	UNAUDITED				AUDITED
1) Income from Operations:					
a) Dividend	52.60	50.36	110.38	70.99	90.45
b) Commission	17.19	-	51.56	-	1.70
2) Other Income	1.40	-	3.42	-	23.68
Total Income	71.18	50.36	165.36	70.99	115.82
3) Expenditure :					
a) Printing & Stationery	2.50	6.28	9.21	6.28	6.32
b) Mailing charges	1.48	-	18.39	-	4.25
c) Share transfer agent fees	1.44	-	6.54	-	-
d) Other expenditure	3.37	3.00	45.94	3.89	18.37
Total	8.80	9.29	80.08	10.17	28.94
4) Profit Before Tax	62.38	41.07	85.28	60.83	86.88
5) Tax Expense	-	-	-	-	-
6) Net Profit after Tax	62.38	41.07	85.28	60.83	86.88
7) Paid-up Equity Share Capital (Face value Rs.10)	1,214.43	1,214.43	1,214.43	1,214.43	1,214.43
8) Reserves excluding Revaluation Reserves	-	-	-	-	3,263.29
9) Earnings per Share	0.51	0.34	0.70	0.50	0.72
10) Public shareholding					
- No. of Shares	7,692,657	-	7,692,657	-	7,692,657
- Percentage of shareholding	63.34	-	63.34	-	63.34

Segment Results :

1. Segment Revenue :				
Investments	52.60		110.38	90.45
Financial Services	17.19		51.56	1.70
Unallocated	1.40		3.42	23.68
Total	71.18		165.36	115.82
Less : Inter - Segment Revenue	-		-	-
Income from Operations	71.18		165.36	115.82
2. Segment Results :				
Investments	52.60		92.56	90.45
Financial Services	8.39		(10.70)	1.70
Total	60.99		81.86	92.15
Less : Un-allocable expenses	-		-	28.94
Add : Un-allocable income	1.40		3.42	23.68
Total Profit before tax	62.38		85.28	86.88
3. Capital Employed :				
(Segment Assets - Segment Liabilities)				
Investments	4,374.48		4,374.48	4,374.48
Financial Services	28.67		28.67	-
Unallocated	159.85		159.85	103.23
Total	4,563.00		4,563.00	4,477.72

Notes :

- The Company has pledged major portion of investments in group companies in favour of a Bank, by executing Pledge Agreement to secure the borrowings of United Spirits Limited.
- Corresponding previous period / year figures have been regrouped, wherever necessary.
- A limited review of the above financial results has been carried out by the Statutory Auditors of the Company.
- The above financial results were taken on record by the Board of Directors at their meeting held on January 21, 2008.
- Nine Complaints from investors received during the quarter were resolved. There was no complaint pending at the beginning or at the end of the quarter.
- Applications seeking voluntary de-listing of equity shares of the Company from the stock exchanges situated at Ahmedabad, Chennai, Kolkata and New Delhi have been filed and necessary approvals are awaited.
- As the equity shares of the company were listed on BSE / NSE on May 30, 2007, corresponding figures for the previous period/year have not been furnished.

By authority of the Board

Mumbai
January 21, 2008

A. HARISH BHAT
Managing Director