



# McDOWELL HOLDINGS LIMITED

Regd. Office: 20/2, Vittal Mallya Road, Bangalore - 560 001.

Email : mhlinvestor@ubmail.com; website : www.mcdowellholdings.com

## Unaudited Financial Results (Provisional) for the three months ended December 31, 2009

Rs. in Lakhs

	Quarter Ended December 31		Nine Months Ended September 30		Year Ended March 31,
	2009	2008	2009	2008	2009
	UNAUDITED		UNAUDITED		AUDITED
<b>1. Income from Operations</b> (including Dividend Income)	310.61	69.79	419.50	171.66	188.99
<b>2. Expenditure :</b>					
a) Printing & Stationery	0.03	0.06	7.38	7.64	7.70
b) Mailing charges	0.11	0.06	7.32	6.38	6.47
c) Share transfer agent fees	1.29	0.99	4.84	6.28	7.59
d) Advertisement	0.42	1.06	1.99	3.77	5.09
e) Depository Charges	-	0.04	5.28	3.71	3.72
f) Other expenditure	2.05	1.93	7.51	7.60	10.75
<b>Total</b>	<b>3.90</b>	<b>4.13</b>	<b>34.34</b>	<b>35.37</b>	<b>41.33</b>
<b>3. Profit before Interest</b>	<b>306.70</b>	<b>65.66</b>	<b>385.17</b>	<b>136.30</b>	<b>147.66</b>
4. Interest	79.02	74.23	236.20	176.70	249.32
<b>5. Profit/(Loss) before Tax</b>	<b>227.69</b>	<b>(8.57)</b>	<b>148.97</b>	<b>(40.40)</b>	<b>(101.66)</b>
6. Tax Expense (Income Tax)	2.54	(0.98)	12.66	-	8.00
<b>7. Net Profit/(Loss) for the period / year</b>	<b>225.15</b>	<b>(7.59)</b>	<b>136.31</b>	<b>(40.40)</b>	<b>(109.66)</b>
8. Paid-up Equity Share Capital (Face value Rs.10)	1,214.43	1,214.43	1,214.43	1,214.43	1,214.43
9. Reserves	-	-	-	-	3,243.14
<b>10. Earnings per Share - Basic &amp; Diluted</b>	<b>1.85</b>	<b>(0.06)</b>	<b>1.12</b>	<b>(0.33)</b>	<b>(0.90)</b>
11. Public Shareholding					
- No. of Shares	7,692,657	7,692,657	7,692,657	7,692,657	7,692,657
- Percentage of shareholding	63.34	63.34	63.34	63.34	63.34
12. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of Shares	1,605,030	-	1,605,030	-	1,605,030
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	36.05	-	36.05	-	36.05
- Percentage of Shares (as a % of the total share capital of the Company)	13.22	-	13.22	-	13.22
b) Non-Encumbered					
- Number of Shares	2,846,594	-	2,846,594	-	2,846,594
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	63.95	-	63.95	-	63.95
- Percentage of Shares (as a % of the total share capital of the Company)	23.44	-	23.44	-	23.44

### Segment Results :

<b>1. Segment Revenue :</b>					
Investments	293.42	52.60	367.94	120.08	120.22
Financial Services	17.19	17.19	51.56	51.58	68.75
Others	-	-	-	-	0.02
<b>Income from Operations</b>	<b>310.61</b>	<b>69.79</b>	<b>419.50</b>	<b>171.66</b>	<b>188.99</b>
<b>2. Segment Results :</b>					
Investments	214.40	(21.63)	131.74	(56.62)	(129.10)
Financial Services	13.29	13.06	17.23	16.22	27.42
Others	-	-	-	-	0.02
<b>Total Result</b>	<b>227.69</b>	<b>(8.57)</b>	<b>148.97</b>	<b>(40.40)</b>	<b>(101.66)</b>
<b>Total Profit/(Loss) before tax</b>	<b>227.69</b>	<b>(8.57)</b>	<b>148.97</b>	<b>(40.40)</b>	<b>(101.66)</b>
<b>3. Capital Employed :</b> (Segment Assets - Segment Liabilities)					
Investments	4,587.55	4,597.16	4,587.55	4,597.16	4,452.30
Financial Services	6.32	29.66	6.32	29.66	5.26
<b>Total</b>	<b>4,593.87</b>	<b>4,626.82</b>	<b>4,593.87</b>	<b>4,626.82</b>	<b>4,457.56</b>

### Notes :

1. Corresponding previous period(s) / year figures have been regrouped, wherever necessary.
2. A limited review of the above financial results has been carried out by the Statutory Auditors of the Company.
3. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 21, 2010.
4. The approval of the Reserve Bank of India for registration of the Company as NBFC is still awaited.
5. Two complaints from investors received during the quarter were resolved. There was no complaint pending at the beginning or at the end of the quarter.

By authority of the Board

Place : Mumbai  
Date : January 21, 2010

**A. HARISH BHAT**  
Managing Director