



# McDOWELL HOLDINGS LIMITED

Regd. Office: Canberra, Level 9, UB City, #24, Vittal Mallya Road, Bangalore - 560 001

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## Unaudited Financial Results (Provisional) for the three months ended December 31, 2010

Rs. in Lakhs

	Quarter Ended		Nine months Ended		Year Ended
	December 31		December 31		March 31,
	2010	2009	2010	2009	2010
	UNAUDITED		UNAUDITED		AUDITED
<b>1. Income from Operations</b>	17.19	310.61	212.98	419.50	<b>661.77</b>
<b>2. Expenditure :</b>					
a) Mailing charges	0.47	0.11	9.42	7.32	9.80
b) Share transfer agent fees	1.10	1.30	4.49	4.84	6.45
c) Other expenditure	2.87	2.50	19.46	22.17	26.12
<b>Expenditure Total</b>	<b>3.97</b>	<b>3.90</b>	<b>33.37</b>	<b>34.34</b>	<b>42.37</b>
<b>3. Profit before Interest and Tax</b>	<b>13.21</b>	<b>306.70</b>	<b>179.61</b>	<b>385.17</b>	<b>619.40</b>
4. Interest	71.94	79.02	215.29	236.20	313.50
<b>5. Profit / (Loss) Before Tax</b>	<b>(58.73)</b>	<b>227.69</b>	<b>(35.68)</b>	<b>148.97</b>	<b>305.90</b>
6. Tax Expense (Income Tax)	4.87	2.54	15.55	12.66	43.35
<b>7. Net Profit / (Loss) for the period / year</b>	<b>(63.60)</b>	<b>225.15</b>	<b>(51.23)</b>	<b>136.31</b>	<b>262.55</b>
8. Paid-up Equity Share Capital (Face value Rs.10)	1,214.43	1,214.43	1,214.43	1,214.43	1,214.43
9. Reserves	-	-	-	-	3,505.69
<b>10. Earnings per Share - Basic / Diluted</b>	<b>(0.52)</b>	<b>1.85</b>	<b>(0.42)</b>	<b>1.12</b>	<b>2.16</b>
11. Public Shareholding					
- No. of Shares	7,692,657	7,692,657	7,692,657	7,692,657	7,692,657
- Percentage of shareholding	63.34	63.34	63.34	63.34	63.34
12. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of Shares	4,305,030	1,605,030	4,305,030	1,605,030	4,305,030
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	96.71	36.05	96.71	36.05	96.71
- Percentage of Shares (as a % of the total share capital of the Company)	35.45	13.22	35.45	13.22	35.45
b) Non-Encumbered					
- No. of Shares	146,594	2,846,594	146,594	2,846,594	146,594
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	3.29	63.95	3.29	63.95	3.29
- Percentage of Shares (as a % of the total share capital of the Company)	1.21	23.44	1.21	23.44	1.21

### Segment Results :

<b>1. Segment Revenue :</b>					
Investments	-	293.42	161.41	367.94	593.02
Financial Services	17.19	17.19	51.56	51.56	68.75
<b>Income</b>	<b>17.19</b>	<b>310.61</b>	<b>212.98</b>	<b>419.50</b>	<b>661.77</b>
Less: Inter-Segment Revenue	-	-	-	-	-
<b>Income from Operations</b>	<b>17.19</b>	<b>310.61</b>	<b>212.98</b>	<b>-</b>	<b>661.77</b>
<b>2. Segment Results :</b>					
Investments	(71.94)	214.40	(53.88)	131.74	279.52
Financial Services	13.21	13.29	18.19	17.22	26.38
<b>Total Result</b>	<b>(58.73)</b>	<b>227.69</b>	<b>(35.68)</b>	<b>148.97</b>	<b>305.90</b>
<b>Total Profit / (Loss) before tax</b>	<b>(58.73)</b>	<b>227.69</b>	<b>(35.68)</b>	<b>148.97</b>	<b>305.90</b>
<b>3. Capital Employed :</b> (Segment Assets - Segment Liabilities)					
Investments	4,665.85	4,587.55	4,665.85	4,587.55	4,707.18
Financial Services	3.03	6.32	3.03	6.32	12.94
<b>Total</b>	<b>4,668.89</b>	<b>4,593.87</b>	<b>4,668.89</b>	<b>4,593.87</b>	<b>4,720.12</b>

### Notes :

- A limited review of the above financial results has been carried out by the Statutory Auditors of the Company.
- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 9, 2011.
- Two complaints from investors, received during the quarter ended December 31, 2010, were resolved. There was no complaint pending at the beginning or at the end of the quarter.

By authority of the Board

Sd/-

**A. HARISH BHAT**  
Managing Director

Place : Bangalore

Date : February 9, 2011