



McDOWELL HOLDINGS LIMITED

Regd. Office: Canberra, Level 9, UB City, #24, Vittal Mallya Road, Bangalore - 560 001

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Unaudited Financial Results (Provisional) for the three months ended December 31, 2011

Rs. in Lakhs

	UNAUDITED					AUDITED
	Three Months Ended			Nine months Ended December 31		Year Ended March 31,
	December 31, 2011	September 30, 2011	December 31, 2010	2011	2010	2011
1. Income from Operations (Including Dividend Income)	81.43	154.11	17.19	252.73	212.98	230.16
2. Expenditure :						
a) Employee Cost	3.75	2.97	-	7.89	-	-
b) Mailing charges	0.15	9.82	0.47	10.21	9.42	13.51
c) Share transfer agent fees	1.39	1.79	1.10	4.88	4.49	5.76
d) Other expenditure	9.33	5.82	2.40	22.42	19.46	33.39
Expenditure Total	14.62	20.40	3.97	45.39	33.37	52.67
3. Profit before Interest and Tax	66.81	133.71	13.21	207.33	179.61	177.50
4. Interest	7.49	14.32	71.94	45.29	215.29	277.90
5. Profit / (Loss) Before Tax	59.32	119.39	(58.73)	162.05	(35.68)	(100.40)
6. Tax Expense (Income Tax)	-	4.91	4.87	10.62	15.55	14.84
7. Net Profit / (Loss) for the period / year	59.32	114.48	(63.60)	151.42	(51.23)	115.24
8. Paid-up Equity Share Capital (Face value Rs.10)	1,338.43	1,338.43	1,214.43	1,338.43	1,214.43	1,274.93
9. Reserves (as at beginning of the accounting year)	-	-	-	-	-	4,141.98
10. Earnings per Share - Basic (Not annualised)	0.45	0.88	(0.52)	1.16	(0.42)	(0.95)
- Diluted (Not annualised)	0.43	0.85	(0.52)	1.09	(0.42)	(0.95)
11. Public Shareholding						
- No. of Shares	7,692,657	7,692,657	7,692,657	7,692,657	7,692,657	7,692,657
- Percentage of shareholding	57.48	57.48	63.34	57.48	63.34	60.34
12. Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- No. of Shares	4,220,239	4,220,239	4,305,030	4,220,239	4,305,030	3,017,030
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	74.15	74.15	96.71	74.15	96.71	59.66
- Percentage of Shares (as a % of the total share capital of the Company)	31.53	31.53	35.45	31.53	35.45	23.66
b) Non-Encumbered						
- No. of Shares	1,471,385	1,471,385	146,594	1,471,385	146,594	2,039,594
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	25.85	25.85	3.29	25.85	3.29	40.34
- Percentage of Shares (as a % of the total share capital of the Company)	10.99	10.99	1.21	10.99	1.21	16.00

Segment Results :

1. Segment Revenue :						
Investments	64.24	136.92	-	201.17	161.41	161.41
Financial Services	17.19	17.19	17.19	51.56	51.57	68.75
Income from Operations	81.43	154.11	17.19	252.73	212.98	230.16
2. Segment Results :						
Investments	56.75	122.61	(71.94)	155.88	(53.88)	(116.48)
Financial Services	2.57	(3.22)	13.21	6.17	18.19	16.08
Total Result	59.32	119.39	(58.73)	162.05	(35.68)	(100.40)
Total Profit / (Loss) before tax	59.32	119.39	(58.73)	162.05	(35.68)	(100.40)
3. Capital Employed : (Segment Assets - Segment Liabilities)						
Investments	6,156.71	6,106.48	4,665.85	6,156.71	4,665.85	5,403.95
Financial Services	52.98	42.48	3.03	52.98	3.03	12.96
Total	6,209.69	6,148.96	4,668.88	6,209.69	4,668.88	5,416.91

Notes :

1. Corresponding previous period / year figures have been regrouped, wherever necessary.
2. The Company has issued 635,000 equity shares of Rs.10/- each, fully paid up at a premium of Rs.91/- per equity share upon the conversion of 641,350 10% optionally convertible debentures of Rs.100/- each on August 08, 2011. The premium amount has been credited to Securities Premium Account.
3. A limited review of the above financial results has been carried out by the Statutory Auditors of the Company.
4. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 13, 2012.
5. One complaint from an investor, received during the quarter ended December 31, 2011, was resolved. There was no complaint pending at the beginning or at the end of the quarter.

By authority of the Board

Sd/-
A. Harish Bhat
Managing Director

Place : Mumbai

Date : February 13, 2012