



McDOWELL HOLDINGS LIMITED

Regd. Office: 4, Convent Road, Bangalore – 560 025

Unaudited Financial Results for the three months ended December 31, 2008

Rs. in Lakhs

	Quarter Ended		Nine Months Ended		Year Ended
	December 31		December 31		March 31
	2008	2007	2008	2007	2008
	UNAUDITED		UNAUDITED		AUDITED
1. Income from Operations	69.79	71.18	171.66	165.36	182.82
2. Expenditure :					
a) Printing & Stationery	0.06	2.50	7.64	9.21	11.17
b) Mailing charges	0.06	1.49	6.38	18.39	23.80
c) Share transfer agent fees	0.99	1.44	6.28	6.54	7.91
d) Advertisement	1.06	1.38	3.77	20.44	-
e) Depository Charges	0.04	0.04	3.71	7.79	-
f) Other expenditure	1.93	1.96	7.60	17.72	50.43
Total	4.13	8.80	35.37	80.08	93.31
3. Profit from Operations before Other Income & Interest	65.66	62.38	136.30	85.28	89.51
4. Other Income	-	-	-	-	-
5. Profit before Interest	65.66	62.38	136.30	85.28	89.51
6. Interest	74.23	-	176.70	-	-
7. Profit/(Loss) from ordinary activities before tax	(8.57)	62.38	(40.40)	85.28	89.51
8. Income Tax Provision no longer required	(0.98)	-	-	-	-
9. Profit/(Loss) from ordinary activities after tax	(7.59)	62.38	(40.40)	85.28	89.51
10. Paid-up Equity Share Capital (Face value Rs.10)	1,214.43	1,214.43	1,214.43	1,214.43	1,214.43
11. Reserves	-	-	-	-	3,352.80
12. Earnings per Share - Basic & Diluted	(0.06)	0.51	(0.33)	0.70	0.74
13. Public Shareholding					
- No. of Shares	7,692,657	7,692,657	7,692,657	7,692,657	7,692,657
- Percentage of Shareholding	63.34	63.34	63.34	63.34	63.34

Segment Results :

1. Segment Revenue :					
Investments	52.60	52.59	120.08	110.38	110.38
Financial Services	17.19	17.19	51.59	51.56	68.75
Others	-	1.40	-	3.42	3.69
Income from Operations	69.79	71.18	171.66	165.36	182.82
2. Segment Results :					
Investments	(21.63)	52.59	(56.62)	92.56	110.38
Financial Services	13.06	8.39	16.22	(10.70)	(24.56)
Others	-	1.40	-	3.42	3.69
Total Result	(8.57)	62.38	(40.40)	85.28	89.51
Profit / (Loss) before tax	(8.57)	62.38	(40.40)	85.28	89.51
3. Capital Employed :					
(Segment Assets - Segment Liabilities)					
Investments	4,597.16	4,532.32	4,597.16	4,532.32	4,567.22
Financial Services	29.66	30.68	29.66	30.68	-
Total	4,626.82	4,563.00	4,626.82	4,563.00	4,567.22

Notes :

1. Corresponding previous period / year figures have been regrouped, wherever necessary.
2. A limited review of the above financial results has been carried out by the Statutory Auditors of the Company.
3. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on January 19, 2009.
4. Seven complaints from investors received during the quarter were resolved. There was no complaint pending at the beginning or at the end of the quarter.
5. The Company has filed an application with Reserve Bank of India seeking registration as Non-Banking (Non-Deposit taking) Financial Company and the matter is being followed up.

By authority of the Board