



McDOWELL HOLDINGS LIMITED

Regd. Office: 4, Convent Road, Bangalore – 560 025

Unaudited Financial Results (Provisional) for the three months ended June 30, 2008

Rs. in Lakhs

	Quarter Ended		Year Ended
	June 30		March 31
	2008	2007	2008
	UNAUDITED		UNAUDITED
1) Income from Operations:			
a) Dividend	6.09	3.87	110.38
b) Commission	17.19	17.19	68.75
2) Other Income			
a) Interest / Other Income	0.01	0.89	3.69
Total Income	23.29	21.95	182.82
3) Expenditure :			
a) Printing & Stationery	-	-	11.17
b) Mailing charges	0.13	8.56	23.80
c) Share transfer agent fees	1.36	-	7.91
d) Advertisement	1.51	-	-
e) Depository Charges	3.63	-	-
f) Other expenditure	1.59	38.60	49.03
Total	8.23	47.16	91.91
4) Profit before Interest and Tax	15.06	(25.21)	90.91
Interest	28.24	-	-
5) Profit / (Loss) Before Tax	(13.18)	(25.21)	90.91
6) Tax Expense	2.78	-	-
7) Net Profit / (Loss) after Tax	(15.96)	(25.21)	90.91
8) Paid-up Equity Share Capital (Face value Rs.10)	1,214.43	1,214.43	1,214.43
9) Reserves	-	-	3,353.88
10) Earnings per Share - Basic / Diluted	(0.13)	(0.21)	0.75
11) Public Shareholding			
- No. of Shares	7,692,657	7,692,657	7,692,657
- Percentage of shareholding	63.34	63.34	63.34

Segment Results :

1) Segment Revenue :			
Investments	6.09	3.87	110.38
Financial Services	17.19	17.19	68.75
Unallocated	0.01	0.89	3.69
Income from Operations	23.29	21.95	182.82
2) Segment Results :			
Investments	(22.15)	3.87	110.38
Financial Services	8.96	(29.98)	(23.16)
Total	(13.19)	(26.10)	87.23
Less : Un-allocable Income	0.01	0.89	3.69
Total Profit / (Loss) before tax	(13.18)	(25.21)	83.54
3) Capital Employed :			
(Segment Assets - Segment Liabilities)			
Investments	4,499.73	4,374.48	4,532.77
Financial Services	17.19	-	-
Unallocated	38.53	76.33	35.54
Total	4,555.45	4,450.81	4,568.31

Notes :

1. Corresponding previous period / year figures have been regrouped, wherever necessary.
2. A limited review of the above financial results has been carried out by the Statutory Auditors of the Company.
3. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 24, 2008.
4. During the quarter under review the equity shares of the company were de-listed from the Calcutta Stock Exchange Association Limited and Madras Stock Exchange Limited.
5. Six Complaints from investors received during the quarter were resolved. There was no complaint pending at the beginning or at the end of the quarter.
6. Tax expenses represents income tax on net taxable income excluding exempted income under the provision of Income Tax Act.
7. The Registered office of the Company has been shifted from 51, Richmond Road, Bangalore - 560 025 to 4, Convent Road, Bangalore - 560 025, with effect from June 2, 2008.

By authority of the Board

Mumbai
July 24, 2008

A. Harish Bhat
Managing Director