



McDOWELL HOLDINGS LIMITED

Regd. Office: 20/2, Vittal Mallya Road, Bangalore - 560 001.

Email : mhlinvestor@ubmail.com; website : www.mcdowellholdings.com

Unaudited Financial Results (Provisional) for the three months ended March 31, 2010

Rs. in Lakhs

	UNAUDITED		AUDITED	
	Three months ended March 31,		Year ended March 31,	
	2010	2009	2010	2009
1. Income from Operations (including Dividend Income)	242.27	17.33	661.77	188.99
2. Expenditure :				
a) Mailing charges	2.48	0.09	9.80	6.47
b) Share transfer agent fees	1.75	1.31	6.45	7.59
c) Other expenditure	3.80	4.57	26.12	27.27
Expenditure Total	8.03	5.97	42.37	41.33
3. Profit before Interest and Tax	234.23	11.36	619.40	147.66
4. Interest	77.30	72.62	313.50	249.32
5. Profit/(Loss) before Tax	156.93	(61.26)	305.90	(101.66)
6. Tax Expense (Income Tax)	30.69	8.00	43.35	8.00
7. Net Profit/(Loss) for the period / year	126.24	(69.26)	262.55	(109.66)
8. Paid-up Equity Share Capital (Face value Rs.10)	1,214.43	1,214.43	1,214.43	1,214.43
9. Reserves	-	-	-	3,243.14
10. Earnings per Share - Basic & Diluted	1.04	(0.57)	2.16	(0.90)
11. Public Shareholding				
- No. of Shares	7,692,657	7,692,657	7,692,657	7,692,657
- Percentage of shareholding	63.34	63.34	63.34	63.34
12. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of Shares	4,305,030	1,605,030	4,305,030	1,605,030
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	96.71	36.05	96.71	36.05
- Percentage of Shares (as a % of the total share capital of the Company)	35.45	13.22	35.45	13.22
b) Non-encumbered				
- Number of Shares	146,594	2,846,594	146,594	2,846,594
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	3.29	63.95	3.29	63.95
- Percentage of Shares (as a % of the total share capital of the Company)	1.21	23.44	1.21	23.44

Segment Results :

1. Segment Revenue :				
Investments	225.08	0.14	593.02	120.22
Financial Services	17.19	17.19	68.75	68.75
Others	0.00	-	-	0.02
Income	242.27	17.33	661.77	188.99
2. Segment Results :				
Investments	147.78	(72.48)	279.52	(129.10)
Financial Services	9.15	11.22	26.38	27.42
Others	-	-	-	0.02
Total Result	156.93	(61.26)	305.90	(101.66)
Total Profit/(Loss) before tax	156.93	(61.26)	305.90	(101.66)
3. Capital Employed : (Segment Assets - Segment Liabilities)				
Investments	4,707.18	4,452.30	4,707.18	4,452.30
Financial Services	12.94	5.26	12.94	5.26
Total	4,720.12	4,457.56	4,720.12	4,457.56

Notes :

- Income from operations includes Profit on sale of non-core investments (Rs.2.25 Crores for the quarter and Rs.5.19 crores for the year ended March 31, 2010).
- Corresponding previous period / year figures have been regrouped, wherever necessary.
- A limited review of the above financial results has been carried out by the Statutory Auditors of the Company.
- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on April 29, 2010.
- The approval of the Reserve Bank of India for registration of the Company as Non-Banking (Non-Deposit taking) Financial Company is still awaited.
- Statutory Reserve at 20%, on Net Profit after Tax for the year is required to be appropriated under Section 45-IC of the Reserve Bank of India Act, 1934.
- One complaint from an investor, received during the quarter ended March 31, 2010, was resolved. There was no complaint pending at the beginning or at the end of the quarter.

By authority of the Board

Sd/-

A. HARISH BHAT
Managing Director

Place : Mumbai

Date : April 29, 2010