

**MINUTES OF THE EIGHTEENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF MCDOWELL HOLDINGS LIMITED HELD AT UB TOWER, 104, LEVEL 12, UB CITY, 24, VITTAL MALLYA ROAD, BANGALORE - 560001**

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**Time of Commencement of Meeting: 12:00 Noon**

**PRESENT**

Mr. Konduru Prasanth Raju	Chairman and Resolution Professional
Mr. Sachin Thakkar	Practicing Company Secretary
Mr. Sarvesh Kumar Bajpai	Statutory Auditor

**MEMBERS PRESENT**

In aggregate 47 members were present through Video Conferencing.

**CHAIRMAN**

Mr. Konduru Prashanth Raju took the chair and started the proceedings.

**QUORUM**

The quorum was present so the chairman decided to continue with the meeting and hence he called the meeting to order.

**RESOLUTION PROFESSIONAL'S SPEECH**

The Resolution Professional delivered his speech in which he welcomed the members and introduced the auditors and key managerial personnel to the members.

The Resolution Professional then read out the following items of business as per the Notice of 18<sup>th</sup> AGM, dated September 30, 2022 and the relevant resolutions for the said items of business.

1. Adoption of Financial statements of the Company for the financial year ended on 31st March, 2022, including audited Balance Sheet, audited statement of Profit & Loss and Cash Flow Statement as on that date along with Directors' Report and Auditors' report thereon.

Members were invited to express their views or ask questions on financial statements and related matters that were noted and replied.

The Resolution Professional informed the members that the voting result will be announced on receipt of Scrutinizer's report and will be placed on the Company's website and sent to stock exchanges within the prescribed time.

Further, According to the scrutinizer's report the ordinary resolution was not passed with requisite majority. The resolution was transacted through the process of remote e-voting and through electronic voting system on the day of AGM. The company engaged the services of Central Depository Services (India) Limited ("CDSL").

## NOTICE

With the consent of the members present the notice convening the Annual General Meeting along with accounts statement, Auditor's Report and Resolution Professional's Report were taken as read.

There were seven speaker shareholders who spoke their views and concerns in the meeting. Their queries were noted and resolved by the Resolution Professional. The summary are as follows:-

Speaker	Query
1 Mr. Arpith Ranka	His query sought was on the financials He had other queries related to shares that are frozen but RP informed that it was a Legal aspect and only queries with regard to Balance Sheet/ Profit & Loss Account to be discussed.
2 Mr. Nirej Paul	He had various queries regarding Shareholders and COC related issues and Director's resignation.  RP replied that he had noted down his points.  When asked by RP if he has any other query he informed that he had more points since it was only for accounts & reports he will talk later.  RP thanked Mr. Paul

3 Sanjeev Kumar Dhamani	He had queries which was related to resolving issues of the company in a manner that all the stakeholders are taken care of and the status of releasing of shares.
4 Mr. Reddappa Gundluru	Not available at the time of calling his name
5 Mr. H.S. Patel	Not available at the time of calling his name

6 Manan Patel	He had questions regarding trading of shares and when will it be taken forward and he demanded answers to all shareholders queries.
7 Dharmesh Bipin Badani	Was informed by CDSL personnel that he was not available at that moment.

## ORDINARY BUSINESS

- Item 1.** Adoption of Financial statements of the Company for the financial year ended on 31st March, 2022, including audited Balance Sheet, audited statement of Profit & Loss and Cash Flow Statement as on that date along with Directors' Report and Auditors' report thereon.

## SPECIAL BUSINESS AS ORDINARY RESOLUTION

There was no special business as ordinary resolution.

**VOTE OF THANKS**

The business for the 18<sup>th</sup> Annual General Meeting of the Company having been transacted, the Resolution Professional Mr. Konduru Prasanth Raju thanked the members present and declared the meeting as concluded.

**Time of Conclusion of the meeting: 1:15 PM**

**Place: Bengaluru  
Date: 30.09.2022**

**Konduru Prasanth Raju  
Resolution Professional  
IBBI/IPA-002/IP-N00708/2018-19/12200**

**For McDOWELL HOLDINGS LIMITED**

*Konduru Raju*  
**KONDURU PRASANTH RAJU  
RESOLUTION PROFESSIONAL  
IBBI/IPA-002/IP-N00708/2018-2019/12200**